

## A study on variables determining types of innovation in SMEs

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### *Abstract*

*The purpose of the study is to understand the association between level of education and type of innovations, level of investment and type of innovations, number of employees and type of innovations. A quantitative, self administered based questionnaire research is carried out on SMEs entrepreneurs in Mumbai to understand the association between level of education and type of innovations, level of investment and type of innovations, number of employees and type of innovations. The data is analyzed by doing cross tabulation and using chi-square test of independence. The research findings include a significant dependence between level of education and type of innovations. However no significant dependence is found between level of investment and type of innovation, number of employees and type of innovation. The research will help the MSME based entrepreneurs to understand key variables that drive innovations.*

**Keywords:** Innovation, MSME, level of education and investment, number of employees

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